

AGENDA

The regular meeting of the Winnetka Police Pension Fund Board of Trustees will be held on Monday April 25th, 2016 at 8:30AM. The meeting will be held in the class room of the Winnetka Public Safety building, located at 410 Green Bay Rd. Winnetka, Illinois.

ORDER OF BUSINESS

- I. Call to order, roll call of members
- II. Financial report and approval
- III. Discussion and approval of minutes from the regular meeting of January 28th, 2016

- IV. New business
 - A. Actuary Update and Possible Action
 - B. Investment Policy Review
 - C. Transfer of Funds
 - D. Board Election Results
 - E. Powell IME Request
 - F. Review and Payment of Bills
 - G. Pellus Retirement
 - H. Personnel Update

- V. Old business
 - A. None

- VI. Public comment
- VII. Set next agenda
- VIII. Confirm date of next regular meeting July 29th, 2016
- IX. Adjournment

All agenda materials are available at villageofwinnetka.org (Government > Council Information > Agenda Packets & Minutes); the Reference Desk at the Winnetka Library; or in the Manager's Office at Village Hall (2nd floor).

Broadcasts of the Village Council meetings are televised on Channel 10 and AT&T Uverse Channel 99 every night at 7 PM. Webcasts of the meeting may also be viewed on the Internet via a link on the Village's web site: <http://winn-media.com/videos/>

The Village of Winnetka, in compliance with the Americans with Disabilities Act, requests that all persons with disabilities who require certain accommodations to allow them to observe and/or participate in this meeting or have questions about the accessibility of the meeting or facilities, contact the Village ADA Coordinator – Megan Pierce, at 510 Green Bay Road, Winnetka, Illinois 60093, 847-716-3543; T.D.D. 847-501-6041.

Notice Posted:

Date: _____ Time: _____

The Winnetka Police Pension Fund Board Meeting
January 28, 2016

A record of a legally convened regular meeting of the Winnetka Police Pension Board held at 8:30 a.m. on Thursday, January 28, 2016 at the Winnetka Public Safety Building, 410 Green Bay Road, Winnetka, Illinois.

I. Call to Order. President John O'Malley called the meeting to order at 8:30 a.m.

Present: John O'Malley, President
Malcolm Caskey, Vice-President
Marc Hornstein, Secretary
Dylan Majcher, Asst. Secretary
Paula Horn, Trustee

Absent: None.

Also Present: Howard Pohl, Investment Consultant, Bogdahn Group
Mary Nye of Bogdahn Group
Nick Mostardo, Financial Services Coordinator

II. Status of Investment Consultant RFP

The Finance Department received two proposals in response to the RFP for an investment consultant. After review, the Finance Department recommended retaining The Bogdahn Group. A motion to retain the Bogdahn Group as the investment consultant was made by O'Malley. The motion was seconded by Caskey and approved unanimously.

II. Financial report and approval.

A copy of the Investment Performance Review Report quarter ending December 31, 2015 was reviewed by Howard Pohl. Mary Nye reviewed the Market Value Report. There was an open discussion on both reports. There were no changes in money managers recommended.

III. Revision of 2016 Meeting Dates

2016 meeting dates revised due to meeting room conflict at the police department. 2016 meeting dates revised as follows: April 25, July 29, and October 28 at 8:30 a.m.

III. Discussion and approval of minutes.

The minutes of the October 29, 2015 regular meeting were approved with an amendment on page 1, Section IV, A. with regard to the RFP process. Hornstein made a motion for approval with the amendment, seconded by Caskey. The motion was approved unanimously.

IV. New Business

A. Status of Actuarial Consultant

Tim Sharp withdrew his resignation as actuary for the Village. He will retain the Village as a client for three years at a guaranteed rate of \$3,000 per year.

B. Review and Payment of Bills

The Board reviewed bills since October 1, 2015. Marc Hornstein stated a \$609 credit is owed to the fund from Ottosen, Britz, Kelly, Cooper, Gilbert, and Dinolfo, LTD for duplicate payment. A refund will be requested.

C. Transfer of Funds

In Financial Report.

D. Personnel update

Officer Theodore Stripling resigned November 29th, 2015. One new hire on January 4, 2016: Probationary Officer Aaron Hellwig. He has been entered into the fund.

E. 2016 Board Elections

Hornstein, Majcher, and Caskey are at the end of their two-year terms. Hornstein, Majcher, and Caskey advised they will seek re-election. The election will be held prior to the April 25, 2016 regular meeting. Ballots will be mailed to retirees.

V. Old Business.

A. The Board commended Trustee Horn for completing her initial 32-hour board training.

VI. Public Comment.

None.

VII. Set next agenda.

VIII. Date of next regular meeting.

The next regular meeting is set for April 25, 2016 at 8:30 a.m.

IX. Adjournment.

A motion for adjournment was made by President O'Malley and seconded by Marc Hornstein. The meeting adjourned at 9:37 a.m.

Approved

Recording Secretary