

## Statement of Results

Illinois Firefighters Pension Investment Fund		
Currency: USD (\$)	December 2025	2025 YTD
<b>Beginning NAVs:</b>		
Beginning NAV	43,958,010.20	39,165,345.43
Contributions	-	1,040,358.71
Withdrawals	250,000.00	3,000,000.00
Net Time Weighted Activity	-161,290.32	
Allocation Balance	43,796,719.88	
Allocation Percent	0.40%	
<b>Income &amp; Expenses:</b>		
Unrealized Gain/Loss	-208,434.48	3,760,786.09
Realized Gain/Loss	431,375.64	2,237,594.17
Dividend Income	27,369.98	228,371.20
Interest Income	-39,130.34	553,093.00
Derivative Income	-	609.32
Private Markets (P.E./R.E./P.C./I.N.F) Income Earned	12,023.03	23,404.25
Income Adjustments for the period		
Other Income	0.00	0.64
<b>Total Income</b>	<b>223,203.83</b>	<b>6,803,858.67</b>
Administrator Expenses (FPIF)	-	-185.67
Other Fee & Expenses (FPIF)	1,470.11	18,277.66
Other Expenses	96.46	869.52
Swap Fees	37.60	1,695.83
Private Markets (P.E./R.E./P.C./I.N.F) Fees	2,821.34	47,588.13
Management Fee	230.99	14,759.81
<b>Total Fee &amp; Expenses</b>	<b>4,656.50</b>	<b>83,005.28</b>
<b>Net Income</b>	<b>218,547.33</b>	<b>6,720,853.39</b>
<b>Ending NAVs:</b>		
Ending NAV	43,926,557.53	43,926,557.53
<b>Rate of Returns:</b>		
Return on Invested Capital	0.50%	17.56%
Return on Total Assets	0.50%	17.50%
Ownership	0.40%	

**Disclaimer / Important Information:**

*The Plan Total reflects the total of underlying plan balances, and may not be equal to the sum of displayed columns.*

*Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.*