

Investment Performance Review  
Period Ending June 30, 2018

**Village of Winnetka  
Police Pension Fund**

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The Winnetka Police Pension Fund's market value as of June 30, 2018 was \$30,018,531. The Fund's assets increased by \$298,143 in the past quarter. The Fund's market values in the past 12 months increased by \$1,834,718 or over 6%.

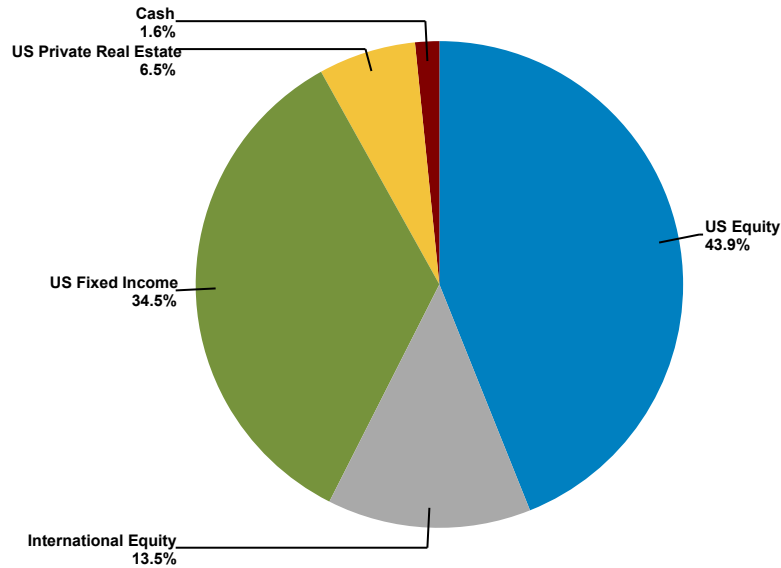
The Fund's asset allocation is in compliance with Illinois state statutes and the stated Fund Investment Policy guidelines.

Fund performance was at or above the Policy Index for 10 years. The 10 year performance record is in the top quartile of similar plans.



**Asset Allocation By Asset Class**  
**Total Fund**  
As of June 30, 2018

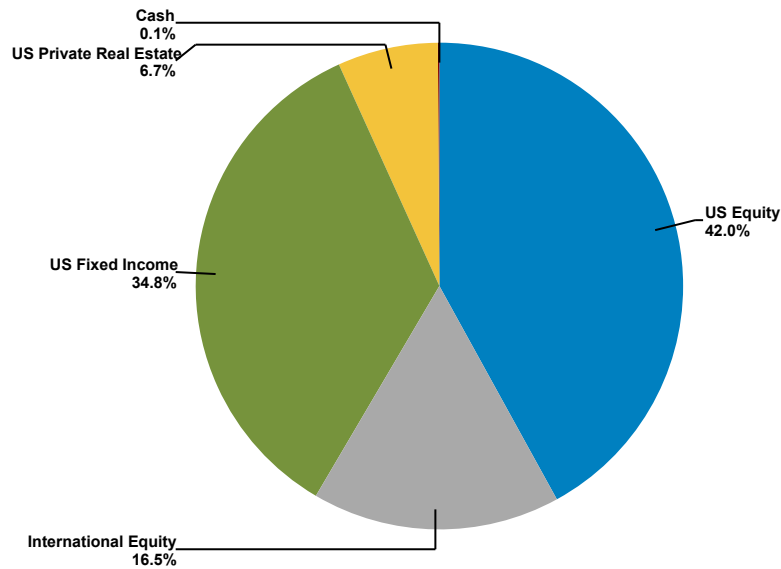
**March 31, 2018 : \$30,267,823**



**Allocation**

	Market Value	Allocation
US Equity	13,298,439	43.9
International Equity	4,092,171	13.5
US Fixed Income	10,432,707	34.5
US Private Real Estate	1,959,566	6.5
Cash	484,941	1.6

**June 30, 2018 : \$30,018,531**



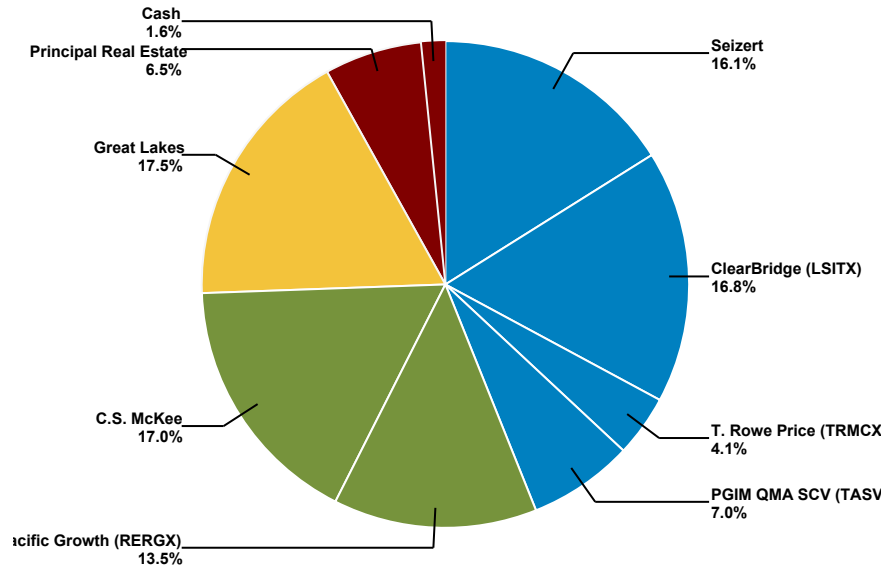
**Allocation**

	Market Value	Allocation
US Equity	12,606,763	42.0
International Equity	4,941,044	16.5
US Fixed Income	10,437,456	34.8
US Private Real Estate	2,002,423	6.7
Cash	30,845	0.1



**Asset Allocation By Manager**  
**Total Fund**  
As of June 30, 2018

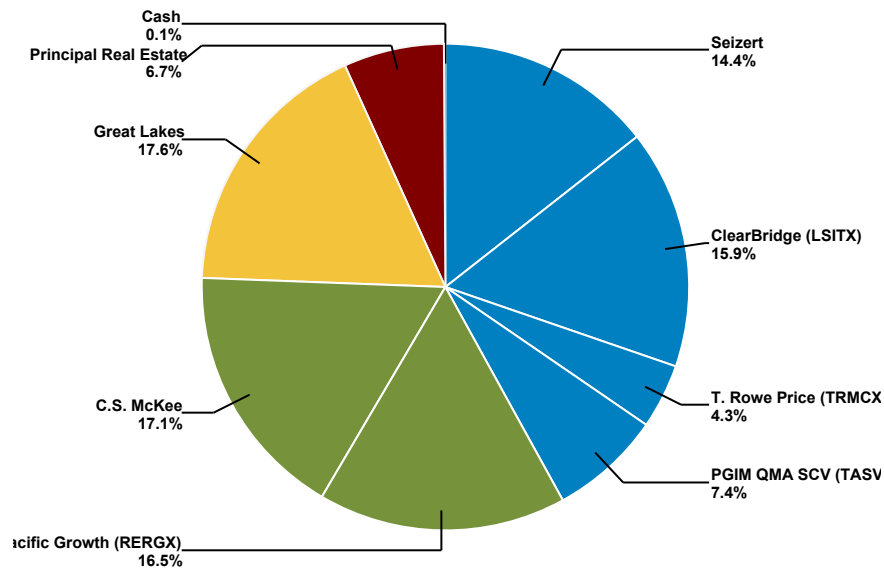
**March 31, 2018 : \$30,267,823**



**Allocation**

	Market Value	Allocation
Seizert	4,863,289	16.1
ClearBridge (LSITX)	5,086,756	16.8
T. Rowe Price (TRMCX)	1,238,154	4.1
PGIM QMA SCV (TASVX)	2,110,241	7.0
Harbor International (HAINX)	-	0.0
AF EuroPacific Growth (RERGX)	4,092,171	13.5
C.S. McKee	5,137,609	17.0
Great Lakes	5,295,098	17.5
Principal Real Estate	1,959,566	6.5
Cash	484,941	1.6

**June 30, 2018 : \$30,018,531**



**Allocation**

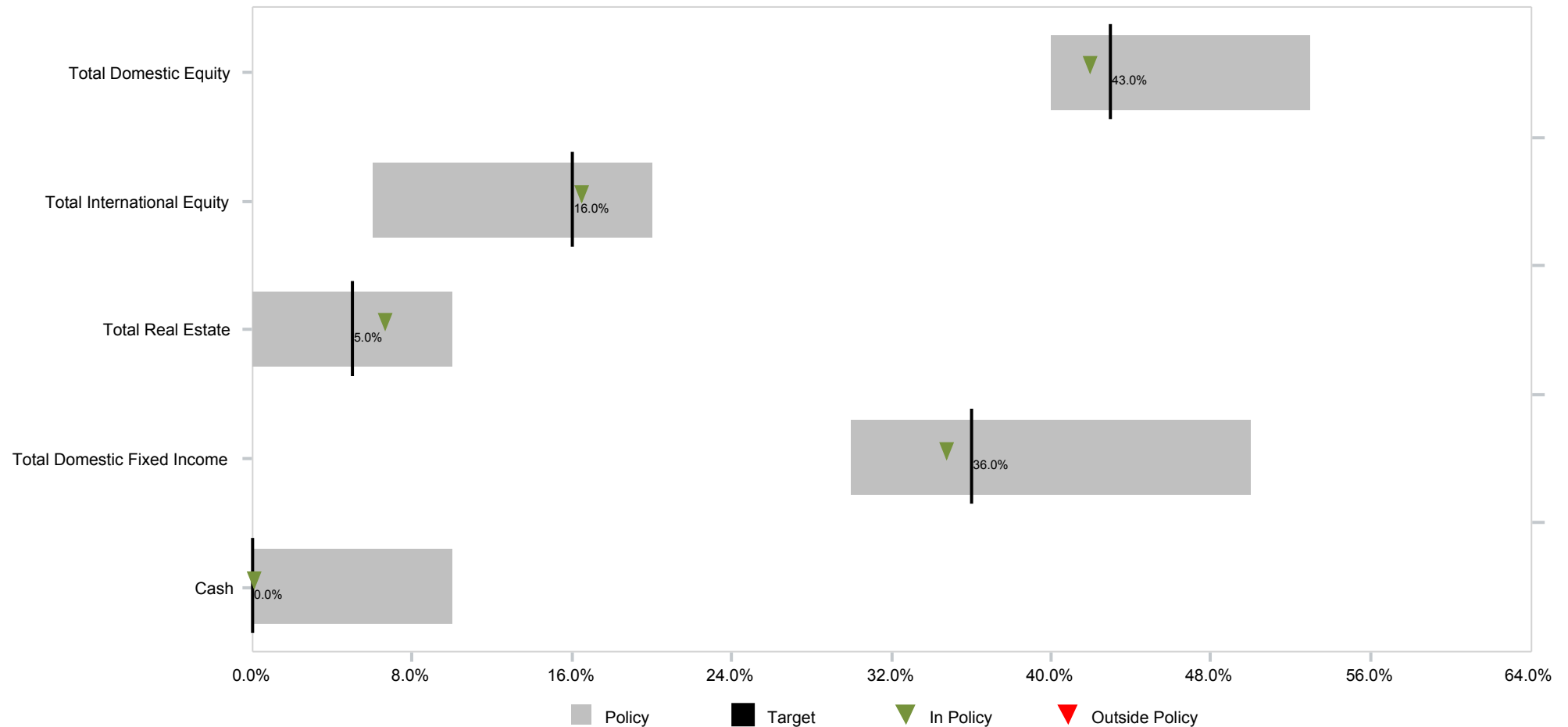
	Market Value	Allocation
Seizert	4,322,128	14.4
ClearBridge (LSITX)	4,770,585	15.9
T. Rowe Price (TRMCX)	1,287,352	4.3
PGIM QMA SCV (TASVX)	2,226,698	7.4
Harbor International (HAINX)	-	0.0
AF EuroPacific Growth (RERGX)	4,941,044	16.5
C.S. McKee	5,144,996	17.1
Great Lakes	5,292,460	17.6
Principal Real Estate	2,002,423	6.7
Cash	30,845	0.1



Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Target Rebal. (\$)	Differences (%)
Police Total Fund	30,018,531	100.0		100.0		-	0.0
Total Domestic Equity	12,606,763	42.0	40.0	43.0	53.0	301,205	-1.0
Total International Equity	4,941,044	16.5	6.0	16.0	20.0	-138,080	0.5
Total Real Estate	2,002,423	6.7	0.0	5.0	10.0	-501,497	1.7
Total Domestic Fixed Income	10,437,456	34.8	30.0	36.0	50.0	369,216	-1.2
Cash	30,845	0.1	0.0	0.0	10.0	-30,845	0.1

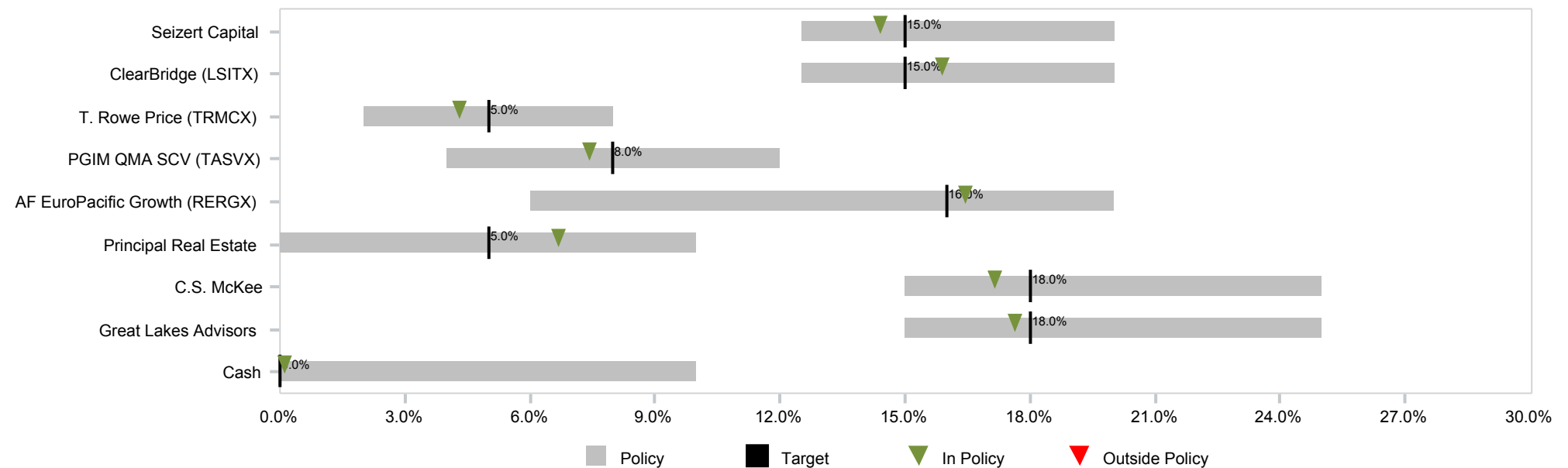
Allocation Summary



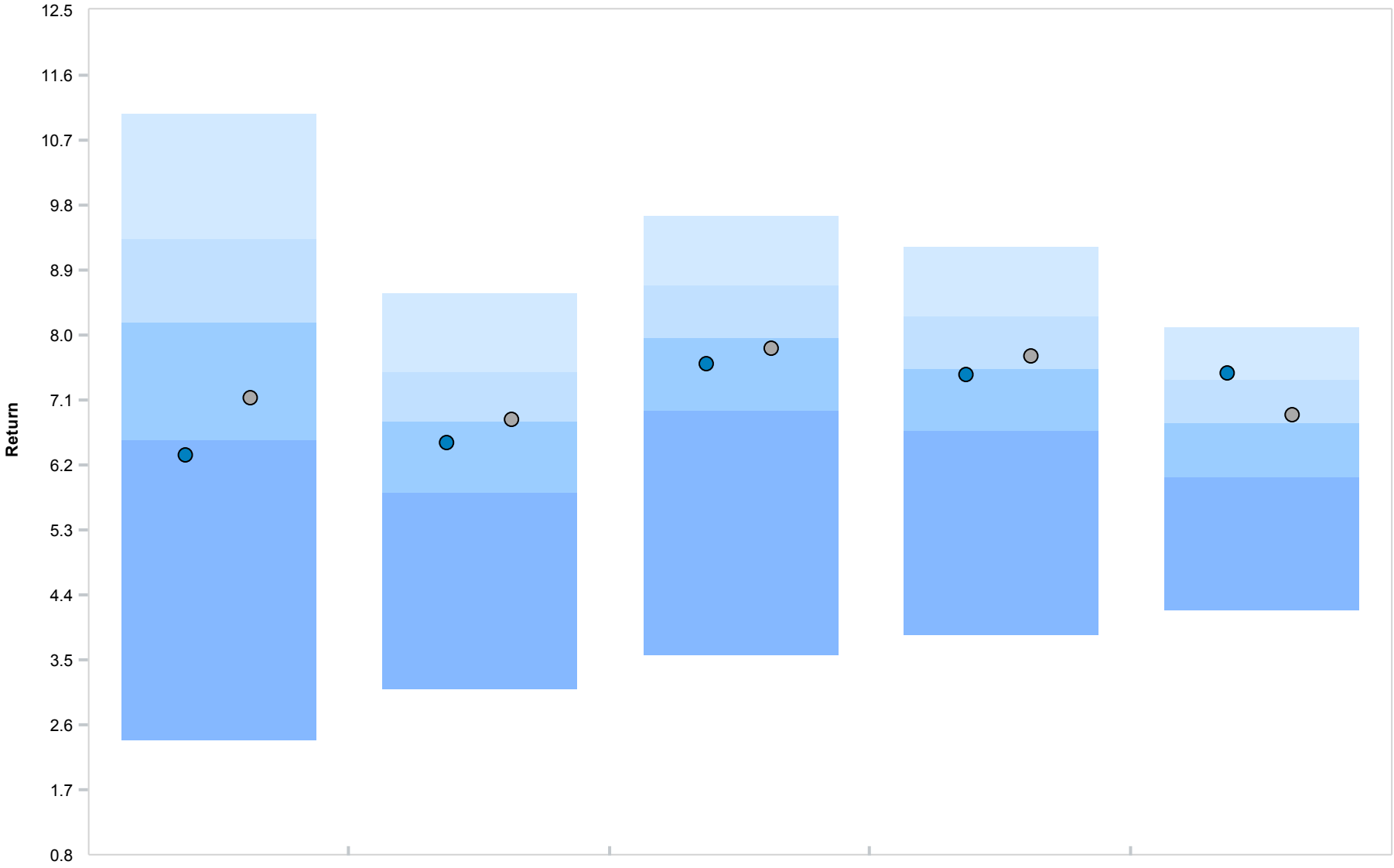
**Asset Allocation Compliance**

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Target Rebal. (\$)	Differences (%)
Police Total Fund	30,018,531	100.0		100.0		-	0.0
Total Equity	17,547,808	58.5		59.0		163,126	-0.5
Total Domestic Equity	12,606,763	42.0		43.0		301,205	-1.0
Seizert Capital	4,322,128	14.4	12.5	15.0	20.0	180,652	-0.6
ClearBridge (LSITX)	4,770,585	15.9	12.5	15.0	20.0	-267,805	0.9
T. Rowe Price (TRMCX)	1,287,352	4.3	2.0	5.0	8.0	213,574	-0.7
PGIM QMA SCV (TASVX)	2,226,698	7.4	4.0	8.0	12.0	174,785	-0.6
Total International Equity	4,941,044	16.5		16.0		-138,080	0.5
AF EuroPacific Growth (RERGX)	4,941,044	16.5	6.0	16.0	20.0	-138,080	0.5
Harbor International (HAINX)	-	0.0				-	
Total Real Estate	2,002,423	6.7		5.0		-501,497	1.7
Principal Real Estate	2,002,423	6.7	0.0	5.0	10.0	-501,497	1.7
Total Fixed Income	10,437,456	34.8		36.0		369,216	-1.2
Total Domestic Fixed Income	10,437,456	34.8		36.0		369,216	-1.2
C.S. McKee	5,144,996	17.1	15.0	18.0	25.0	258,340	-0.9
Great Lakes Advisors	5,292,460	17.6	15.0	18.0	25.0	110,876	-0.4
Cash	30,845	0.1	0.0	0.0	10.0	-30,845	0.1

**Allocation Summary**



Plan Sponsor Peer Group Analysis vs. All Master Trust - Total Fund



	1 YR	3 YR	5 YR	7 YR	10 YR
● Police Total Fund	6.33 (75)	6.50 (53)	7.60 (56)	7.44 (47)	7.47 (18)
● Police - Total Fund Policy	7.12 (66)	6.82 (44)	7.81 (48)	7.71 (39)	6.89 (40)
Median	7.94	6.57	7.73	7.35	6.69

Parentheses contain percentile rankings.



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