

Investment Performance Review  
Period Ending March 31, 2019

**Village of Winnetka  
Police Pension Fund**

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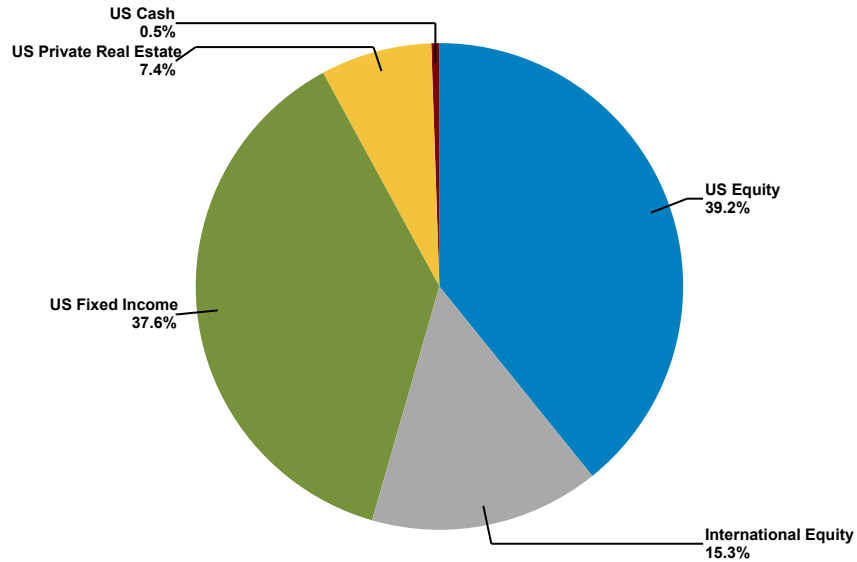
The Winnetka Police Pension Fund's market value as of March 31, 2019 was \$30,581,792. The Fund's market value of investments increased by \$2,183,716 in the past quarter. The Fund's market value of investments in the past 12 months increased by \$697,640 or 2.4%.

The Fund's asset allocation is in compliance with Illinois state statues and within stated Fund Investment Policy guidelines.

The 3 and 5 year performance record is in the top half of similar plans.

**Asset Allocation By Asset Class**  
**Total Fund**  
As of March 31, 2019

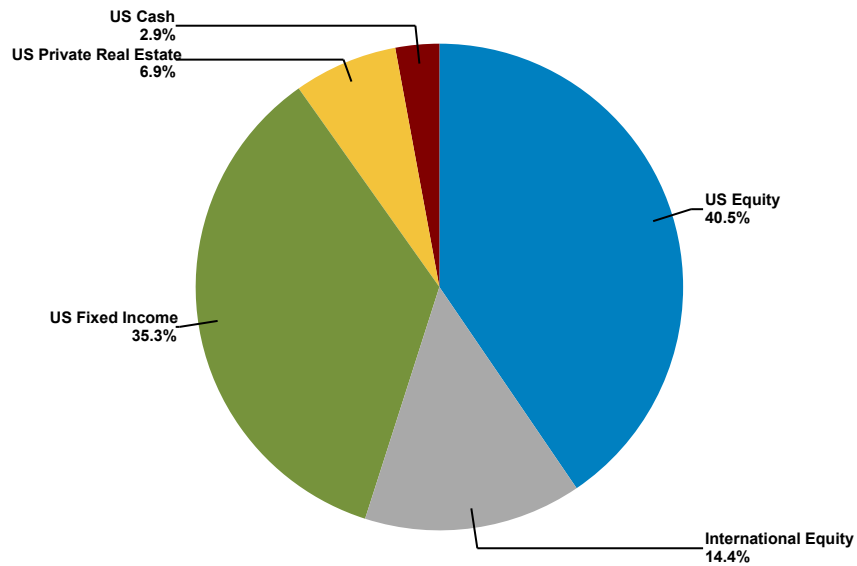
**December 31, 2018 : \$28,075,822**



**Allocation**

	Market Value	Allocation
US Equity	11,006,734	39.2
International Equity	4,282,467	15.3
US Fixed Income	10,560,197	37.6
US Private Real Estate	2,076,432	7.4
US Cash	149,992	0.5

**March 31, 2019 : \$30,581,792**



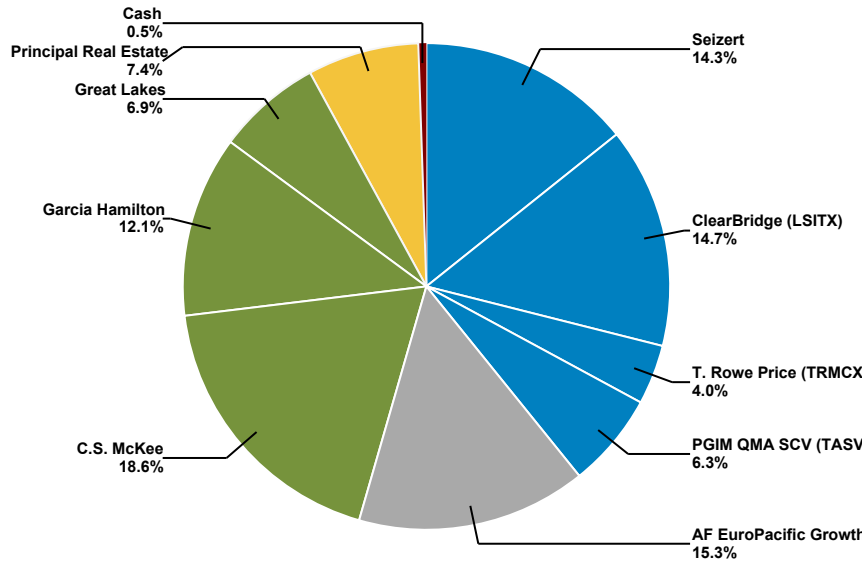
**Allocation**

	Market Value	Allocation
US Equity	12,380,431	40.5
International Equity	4,418,782	14.4
US Fixed Income	10,784,192	35.3
US Private Real Estate	2,110,034	6.9
US Cash	888,353	2.9



**Asset Allocation By Manager  
Total Fund  
As of March 31, 2019**

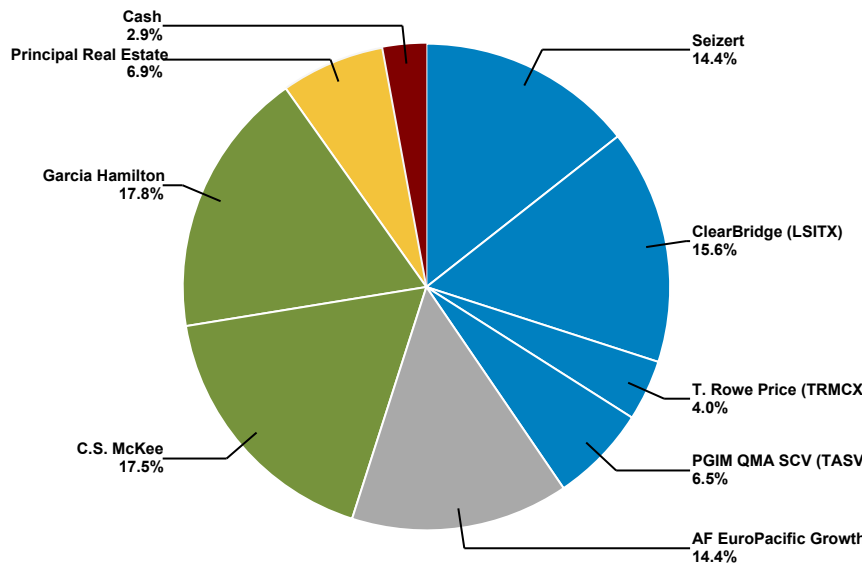
**December 31, 2018 : \$28,075,822**



**Allocation**

	Market Value	Allocation
Seizert	4,000,878	14.3
ClearBridge (LSITX)	4,123,224	14.7
T. Rowe Price (TRMCX)	1,114,163	4.0
PGIM QMA SCV (TASVX)	1,768,469	6.3
AF EuroPacific Growth (RERGX)	4,282,467	15.3
C.S. McKee	5,226,462	18.6
Garcia Hamilton	3,383,549	12.1
Great Lakes	1,950,186	6.9
Principal Real Estate	2,076,432	7.4
Cash	149,992	0.5

**March 31, 2019 : \$30,581,792**



**Allocation**

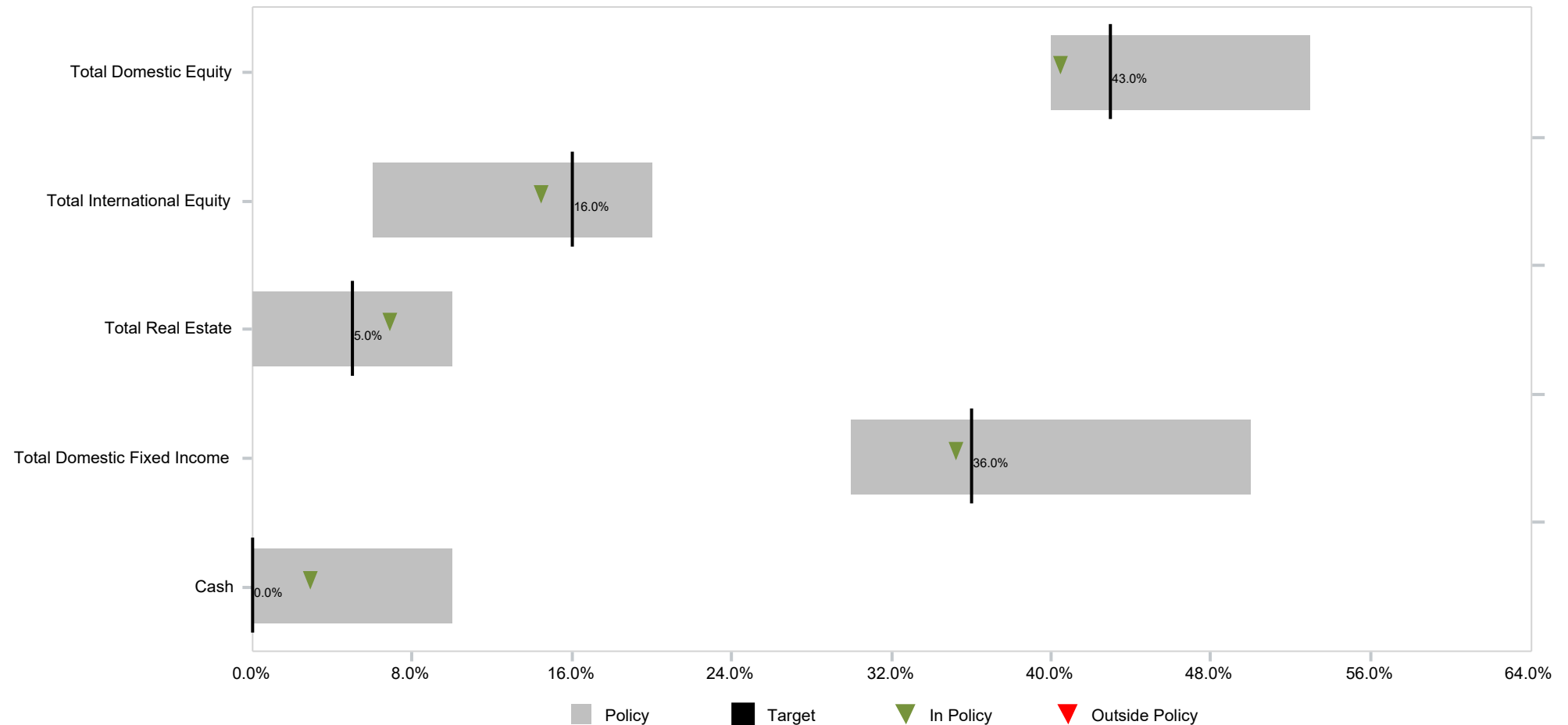
	Market Value	Allocation
Seizert	4,395,205	14.4
ClearBridge (LSITX)	4,773,359	15.6
T. Rowe Price (TRMCX)	1,234,712	4.0
PGIM QMA SCV (TASVX)	1,977,156	6.5
AF EuroPacific Growth (RERGX)	4,418,782	14.4
C.S. McKee	5,352,221	17.5
Garcia Hamilton	5,431,971	17.8
Great Lakes	-	0.0
Principal Real Estate	2,110,034	6.9
Cash	888,353	2.9



Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Target Rebal. (\$)	Differences (%)
Police Total Fund	30,581,792	100.0		100.0		-	0.0
Total Domestic Equity	12,380,431	40.5	40.0	43.0	53.0	769,739	-2.5
Total International Equity	4,418,782	14.4	6.0	16.0	20.0	474,305	-1.6
Total Real Estate	2,110,034	6.9	0.0	5.0	10.0	-580,944	1.9
Total Domestic Fixed Income	10,784,192	35.3	30.0	36.0	50.0	225,253	-0.7
Cash	888,353	2.9	0.0	0.0	10.0	-888,353	2.9

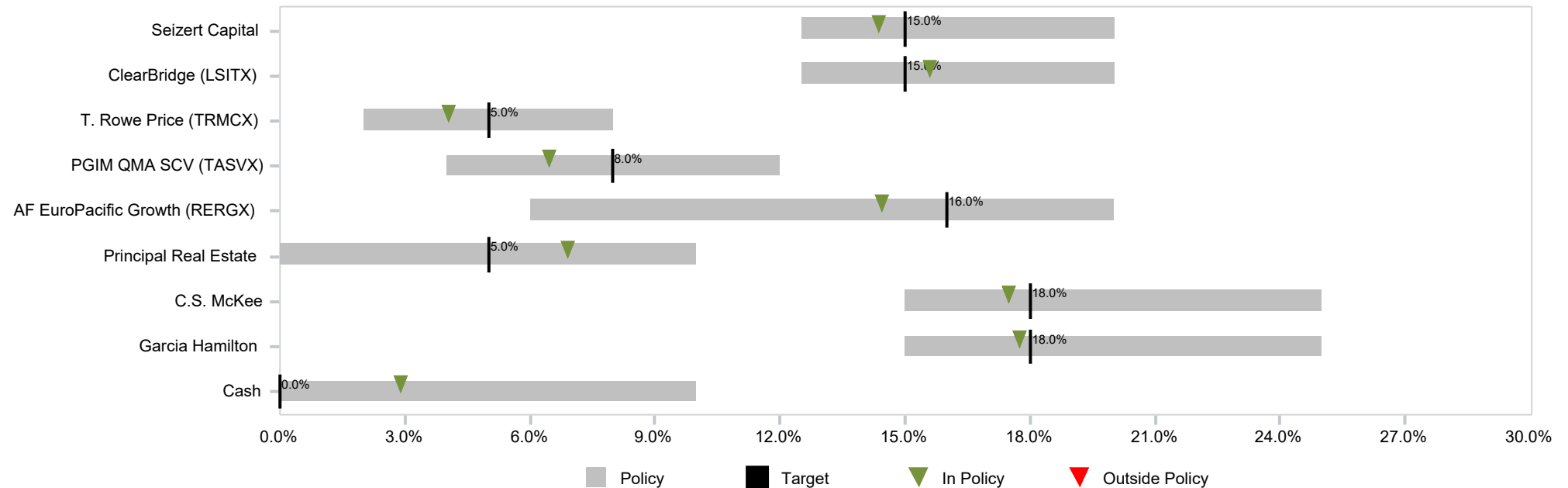
Allocation Summary



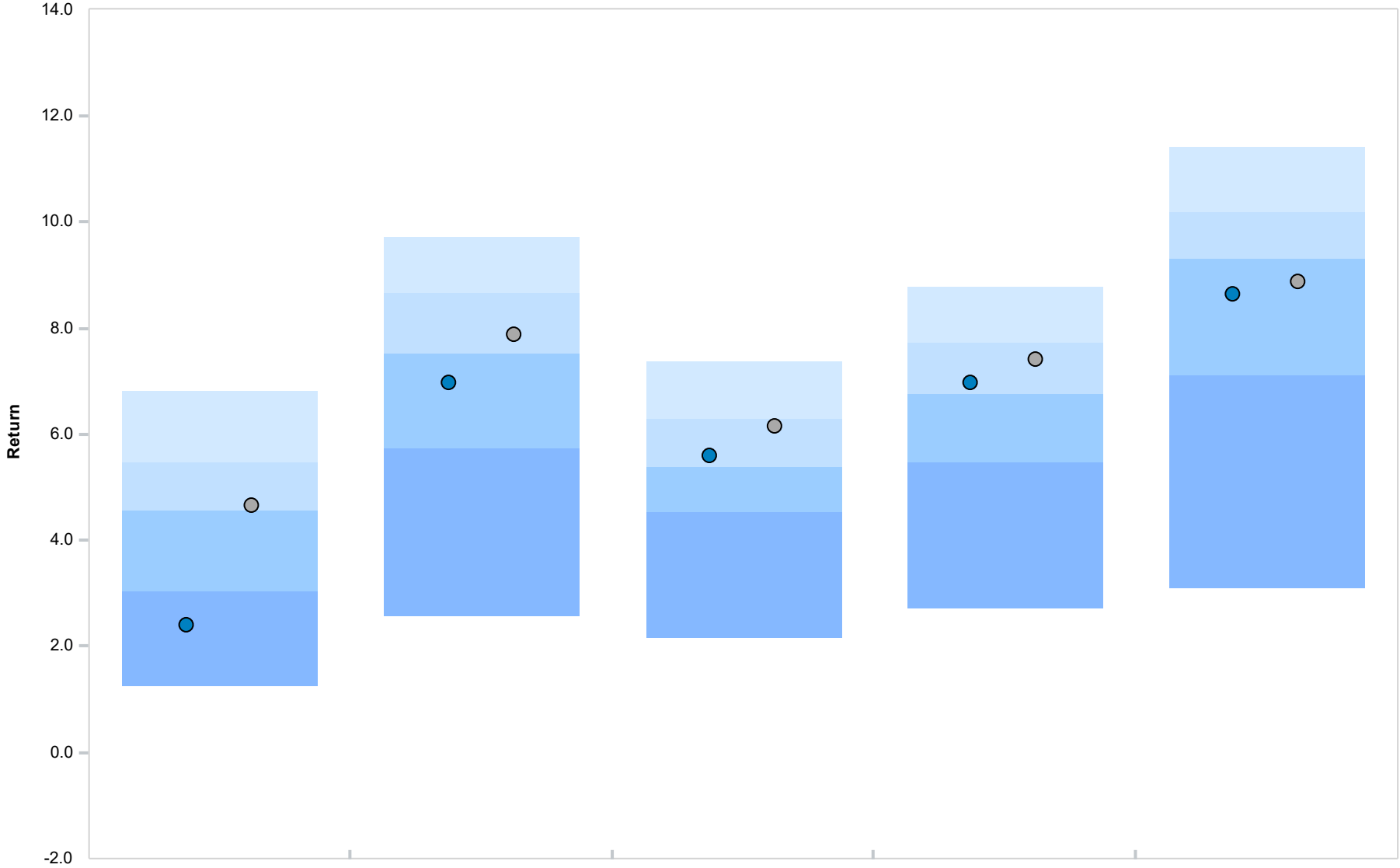
**Asset Allocation Compliance**

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Target Allocation (%)	Maximum Allocation (%)	Target Rebal. (\$)	Differences (%)
Police Total Fund	30,581,792	100.0		100.0		-	0.0
Total Equity	16,799,213	54.9		59.0		1,244,044	-4.1
Total Domestic Equity	12,380,431	40.5		43.0		769,739	-2.5
Seizert Capital	4,395,205	14.4	12.5	15.0	20.0	192,064	-0.6
ClearBridge (LSITX)	4,773,359	15.6	12.5	15.0	20.0	-186,090	0.6
T. Rowe Price (TRMCX)	1,234,712	4.0	2.0	5.0	8.0	294,378	-1.0
PGIM QMA SCV (TASVX)	1,977,156	6.5	4.0	8.0	12.0	469,387	-1.5
Total International Equity	4,418,782	14.4		16.0		474,305	-1.6
AF EuroPacific Growth (RERGX)	4,418,782	14.4	6.0	16.0	20.0	474,305	-1.6
Total Real Estate	2,110,034	6.9		5.0		-580,944	1.9
Principal Real Estate	2,110,034	6.9	0.0	5.0	10.0	-580,944	1.9
Total Fixed Income	10,784,192	35.3		36.0		225,253	-0.7
Total Domestic Fixed Income	10,784,192	35.3		36.0		225,253	-0.7
C.S. McKee	5,352,221	17.5	15.0	18.0	25.0	152,501	-0.5
Garcia Hamilton	5,431,971	17.8	15.0	18.0	25.0	72,752	-0.2
Cash	888,353	2.9	0.0	0.0	10.0	-888,353	2.9

**Allocation Summary**



Plan Sponsor Peer Group Analysis vs. All Master Trust - Total Fund



	1 YR	3 YR	5 YR	7 YR	10 YR
● Police Total Fund	2.38 (87)	6.98 (62)	5.59 (47)	6.98 (47)	8.63 (65)
● Police - Total Fund Policy	4.65 (49)	7.88 (46)	6.14 (31)	7.40 (36)	8.86 (63)
Median	4.56	7.54	5.39	6.77	9.32

Parentheses contain percentile rankings.



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